BILL SUMMARY

1st Session of the 57th Legislature

Bill No.: HB1109
Version: Introduced
Request Number: 6932
Author: Rep. Kevin West
Date: 2/8/2019
Impact: Please see previous summary of this measure

Research Analysis

HB1109, as introduced, requires the Commissioners of the Land Office (CLO) to transfer funds from the permanent school funds to the State Department of Education (SDE) to pay for the cost of funding concurrent enrollment in college courses for eligible high school students beginning fiscal year 2020. SDE is tasked with determining the amount of funds necessary based on the performance of the revenues generated by the permanent school fund which are not already allocated for the use and benefit of common schools.

The measure also creates the Concurrent Enrollment Revolving Fund within the CLO. The fund will consist of monies received by the CLO from the interest and income of the permanent school fund.

The measure also modifies the school funding formula, as it relates to the Foundation Program Income, to account for the monies distributed by the CLO from the Concurrent Enrollment Revolving Fund.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.

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